

Schedule of Subscribers and
Ginnie Mae Guaranty Agreement

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3.

Purpose: This form authorizes the issuance of securities under the Ginnie Mae I and Ginnie Mae II programs and establishes the contract between the issuer and Ginnie Mae under both programs.

Authorization: Ginnie Mae is instructed to prepare and deliver the securities to be issued by the undersigned against the Ginnie Mae Pool/Loan Package number specified below in conformity with the information provided in this form, which consists of () pages.

See back for Ginnie Mae I and Ginnie Mae II Guaranty Agreements.

Type or print all information requested. Where indicated by boxes, stay within the lines. Refer to Ginnie Mae Handbook 5500.3 for detailed instructions.

Legal Name of Issuer				Mailing Address of Issuer				Pool Employer I.D. Number			Issuer ID Number												
Issue Date		Security Rate		Security Margin	Initial Payment Date		Guaranty Fee	Multiple Issuer Pool Number (if applicable)		Original Aggregate Amount of Pool or Loan Pkg.		Maturity Date		Pool/Loan Package Number		Type of Issue	Pool Type						
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Principal and Interest (P&I) Custodial Account Number			P & I Bank ID Number			Escrow Custodial Account Number			Escrow Custodial Bank ID Number			Other Escrow Account Number			Other Escrow Bank ID Number			Other Escrow Account Number			Other Escrow Bank ID Number		
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Other Escrow Account Number			Other Escrow Bank ID Number						Document Custodian's ID Number			Subcontract Servicer's Ginnie Mae Issuer No. (If applicable)			Immediate Pool Issuance & Transfer								
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Name of Subscriber/Participant	Account Information	Number of Certificates	Denominations	Total Subscribed	Ginnie Mae Use Only Certificate Number
Federal Reserve Bank of NY		1			

Delivery Instructions: Pick up at: The Chase Manhattan Bank, Ginnie Mae Teller 55 Water Street New York, New York 10041			Total		Total	Approved for Issue: Ginnie Mae Auth. Signature	
			1				
							Attest (Authorized Signature)
Name of Individual or Organization Authorized to Take Delivery Federal Reserve Bank of NY			Specified date for Ginnie Mae Delivery of Certificates			Name	
By (Authorized Signature)		Name	Title	Title		Date	Date
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Ginnie Mae Guaranty Agreement: The Issuer, by executing this form, and Ginnie Mae, by approving the proposed issue, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, agree as follows: (1) the Issuer and Ginnie Mae contract for the issuance and guaranty of securities backed by the mortgages listed on the accompanying Schedule of Pooled Mortgages, which form is incorporated herein by reference, and the Issuer hereby certifies to the accuracy of the information contained thereon; (2) the Issuer and Ginnie Mae incorporate by reference, and the Issuer agrees to comply with, all of the terms and conditions of the Ginnie Mae Mortgage-Backed Securities Guide in effect as of the issue date specified above (Ginnie Mae Handbook 5500.3, “the Guide”), and the Issuer acknowledges that it has received the complete text of the Guide and agrees that each of the Issuer’s existing pools and loan packages, whether formed under the Ginnie Mae I MBS Program or the Ginnie Mae II MBS Program, shall be governed by the terms of such Guide; (3) the Issuer and Ginnie Mae incorporate by reference all of the terms and conditions of the Guaranty Agreement included in the Guide for the pool type described above as of the issue date specified above and agree, further, that each of the Issuer’s existing pools and loan packages, whether formed under the Ginnie Mae I MBS Program or the Ginnie Mae II MBS Program, shall be governed by the terms of the Guaranty Agreement that is included in the Guide for that pool type as of the issue date specified above (which shall prevail over any inconsistent terms of the applicable Guide), and that the terms of any and all previously effective Guaranty Agreements and Contractual Agreements shall be null and void and of no further effect in defining the rights and obligations of the Issuer and Ginnie Mae with respect to any pool that is currently the responsibility of the Issuer; (4) the effective date of this form and Guaranty Agreement shall be the issue date specified above; and (5) pursuant to the Guide, the Issuer transfers, assigns, sets over and otherwise conveys to Ginnie Mae all of the Issuer’s right, title, and interest in and to the pooled mortgages identified and described in the attached Schedule of Pooled Mortgages. Such transfer shall be effective as of the date and time of delivery of the securities by Ginnie Mae or the CPTA, but shall include: (a) for each mortgage in a pool or loan package, except for IR pools or loan packages, all scheduled payments due on or after the issue date, (b) for each mortgage in an IR pool or loan package, all scheduled payments due on or after the first day of the month prior to the issue date, and (c) for each mortgage, all unscheduled payments received after the date on which the original principal balance of the pool or loan package was determined for purposes of this Schedule.